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From:

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To:

Cc:

Subject: Energy Tax Credit Questions for Feature Story in Opelika-Auburn News HomeSeeker

The questions below are very unclear, and confusing. I answered the questions below with an assumption that the questions relate to section 25D. If that is not the correct code section, the answers could be different.

1. Taxpayers receive the credit in the year the qualifying costs are incurred.
2. If a homeowner had credit that he could not use fully in 2008, then the homeowner may carryover the remaining amount of credit to 2009. If the homeowner has additional qualifying expenditures for 2009, then the homeowner gets the carried over credit from 2008 and the new credit for 2009.
3. See answer to #2
4. The tax credits are based upon the qualified expenditures incurred by the taxpayer for the particular year. See my answer to #2.
5. I don't understand this question.